

# MUSEUM OF BIBLICAL & SACRED WRITINGS

## END OF YEAR FINANCIAL REPORT

### Balance Sheet Standard As of December 31, 2010

	Dec 31, '10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Museum Checking	-304.67
<b>Total Checking/Savings</b>	-304.67
<b>Total Current Assets</b>	-304.67
<b>Other Assets</b>	
Artifacts-Copies	1,000.00
Library	10,000.00
Near Eastern Grinding Mill	5,000.00
Office Equipment	7,350.00
<b>Assets on Loan</b>	
Dead Sea Scrolls Facsimile	60,000.00
Copper Scroll Facsimiles/Qumran Artifacts	10,000.00
Torah Scroll	10,000.00
<b>Total Other Assets &amp; Assets on Loan</b>	103,350.00
<b>TOTAL ASSETS</b>	<b>103,045.33</b>
<b>LIABILITIES &amp; EQUITY</b>	206,700.00
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable to HOTM	550.00
Accounts Payable to Legacy Church	33,308.82
<b>Total Accounts Payable</b>	33,858.82
<b>Credit Cards</b>	
VISA-5538	4,192.70
<b>Total Credit Cards</b>	4,192.70
<b>Other Current Liabilities</b>	
Payroll Taxes Payable	6,713.74
<b>Total Other Current Liabilities</b>	6,713.74
<b>Total Current Liabilities</b>	44,765.26
<b>Total Liabilities</b>	44,765.26
<b>Equity</b>	
Opening Bal Equity	103,350.00
Retained Earnings	-41,762.59
Net Income	-3,307.34
<b>Total Equity</b>	58,280.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>103,045.33</b>

## Profit and Loss Standard

### January through December 2010

	<u>Jan - Dec '10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Contributions Income</b>	
Unrestricted	69,577.42
<b>Total Contributions Income</b>	<u>69,577.42</u>
Miscellaneous Income	1,013.33
Office Expense Sharing Income	3,623.24
Program Fees	225.00
Program Income DSS Event	446.00
Reimbursed Expenses	673.65
<b>Total Income</b>	<u>75,558.64</u>
<b>Expense</b>	
Bank Service Charges	1,149.79
Salaries	48,575.50
Dues and Subscriptions	633.96
<b>Insurance</b>	
Liability Insurance	1,555.80
Insurance - Other	1,797.20
<b>Total Insurance</b>	<u>3,353.00</u>
Licenses and Permits	662.86
Miscellaneous	-25.00
Office Supplies	1,286.30
Payroll Tax Expense	604.39
<b>Postage and Delivery</b>	
Online Mailing Service	56.97
Postage and Delivery - Other	1,695.18
<b>Total Postage and Delivery</b>	<u>1,752.15</u>
Printing and Reproduction	2,898.09
Professional Fees/Honorariums	3,125.38
Program Expense	1,513.05
<b>Rent</b>	
Operating Expenses	300.00
Rent - Other	10,309.79
<b>Total Rent</b>	<u>10,609.79</u>
Telephone	2,726.72
<b>Total Expense</b>	<u>78,865.98</u>
<b>Net Ordinary Income</b>	<u>-3,307.34</u>
<b>Net Income</b>	<u><b>-3,307.34</b></u>

## Report of Donors

### January through December 2010

Number of Donors	31
Amount in Donations	66,721.00